## COMPANY LAW BOARD NEW DELHI BENCH NEW DELHI

CP NO. 36(ND)/2015 CA NO.

PRESENT: CHIEF JUSTICE M. M. KUMAR CHAIRMAN

ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NEW DELHI BENCH OF THE COMPANY LAW BOARD ON 24.05.2016

NAME OF THE COMPANY:

M/s. Bridge Solution Group INC.

Vs.

M/s. Bridge E-Solutions Pvt. Ltd. & Ors.

SECTION OF THE COMPANIES ACT: 397/398 of the Companies Act 1956.

| S.NO. | NAME DESIGNATION                                     | REPRESENTATION    | SIGNATURE |
|-------|--|-------------------|-----------|
| 1-    | V. Z. Choudhay, Se Adv.                              | 7                 |           |
| 2-    | Karthik lomarendram, Adw.                            | Petitioners.      | Nomeata   |
| 3.    | Ashim Cood, Adv.                                     |                   | 70        |
| 4.    | Otendri Neogi, Adv.                                  | =                 |           |
| 5.    | Pankaj Mehta, Harr                                   |                   |           |
| 6.    | Nementy Bhagmatile Adv. J<br>Naujonstara Volia, Adv. |                   |           |
| 4     | P. I. P. J.  | The second second |           |
| 8     | Pankaj Lain, Adu 7                                   | Respondent        | Banky     |

## ORDER

Learned counsel for the Petitioner states that the petitioner company holds 51% shareholding in the respondent No.1 company and the petitioners are inclined to exit respondent No.1 company by surrendering of its shareholding for a symbolic sum of Rs.1/-. The offer has been made subject to withdrawal of all pending cases in various courts. Learned counsel for the Respondent states that there are criminal cases pending and the offer is not acceptable with a rider to withdrawal of all pending cases.

Any further pleading/document may be filed by the parties within two weeks by exchanging copies.

List for arguments on 12.8.2016 at 10.30 am.

(CHIEF JUSTICE M.M. KUMAR)

CHAIRMAN

Dated: 24.05.2016